

# Heartwood Forestland Fund V, LP

## *Green Lake Property*

Executive Summary  
The Forestland Group, LLC

### I Description of Property

- i) Composed of one compartment and one tract totaling 1,960 acres in Bradley County, Arkansas.
- ii) Acquired in 1Q07 from Calion Lumber Company.
- iii) Predominantly hardwood; tracts consist mostly of red oak, white oak and gum, as well as a significant component of older, large loblolly and shortleaf pine.
- iv) Entire property lies on the east side of the Ouachita River and includes an old river lake called "Green Lake."

### II Conservation Value

- i) There are no conservation easements on the Green Lake property.
- ii) High Conservation Value Forests: Currently, there are no areas identified on the Green Lake property as high conservation value forests.
- iii) Rare, Threatened or Endangered Species
  - \**Arkansas Natural Heritage has not identified any locations or potential locations of Rare, Threatened or Endangered species on the Green Lake property.*
    1. Manage as if the species is present until a survey is completed to verify presence of the species.
    2. If present, necessary modifications will be made to the harvest prescription (details included in the 10-year management plan).
    3. Conservation zones will be created.
- iv) Indigenous/Cultural issues: There are no areas recognized as belonging to indigenous peoples.
- v) Third Party Certification
  - Managed according to an accredited third party's principles and criteria
  - Active Forest Management Chain of Custody Certificate
  - Has a completed 10-year management plan
  - Regular third party audits

### III Timber Resource

- i) 1,753 acres forested; 207 acres non-productive
- ii) Overall forest cover type proportions

<u>Forest Type</u>	<u>Acres</u>	<u>Proportion</u>
Hardwood	1,595	81%
Pine-Hardwood	158	8%
Swamp or water	207	11%
Total	1,960	100%

#### **IV Climatic and Biological Risks**

- i) Historical weather damage is limited to wind throw from strong summer storms. This damage has been limited to small areas with merchantable volumes large enough for salvage and not enough damage to alter stand designations or management objectives.
- ii) Risk from fire is low due to being mostly bottomland hardwood and due to the property being entirely leased to hunting and recreational clubs.
- iii) Southern Pine Beetle is moderate threat in the upland pine stands but not of immediate concern. Red Oak Borer has been a problem in northern Arkansas but there have been no outbreaks in southern Arkansas.

#### **V HBU and Leases**

- i) The highest and best use of the majority of the Green Lake property is timberland, but there are a few bluffs along the river conducive to cabin lots.
- ii) Approximately 1,933 acres are leased for hunting and recreation.

#### **VI Agreements and Contracts**

- i) Managed by Larson & McGowin, Inc. located in El Dorado, Arkansas.
- ii) No timber supply agreements are in place on the Green Lake Property.

#### **VII Energy**

- i) TFG acquired no oil, gas, or coal resources rights with the property.
- ii) No wind leases exist or are currently being negotiated on the Green Lake Property.